

TOWN OF LAKE COWICHAN

BYLAW NO. 951-2014

WHEREAS under Section 225 of the *Community Charter*, property providing a municipal service under a partnering agreement is eligible for a tax exemption;

AND WHEREAS the Town of Lake Cowichan has entered into a lease with Proline Properties Limited for the use of a portion of its property for recreational and park purposes;

AND WHEREAS the Town of Lake Cowichan deems it expedient and useful to exempt that portion of the property used for public recreational purposes;

NOW THEREFORE the Council of the Town of Lake Cowichan in open meeting assembled enacts the follows:

1. This bylaw may be cited as the "Town of Lake Cowichan Permissive Exemption from Taxation for Gillespie Park Bylaw No. 951-2014".
2. A portion of the property identified and marked in heavy black ink in a drawing which is attached as Schedule "A" and described as:

Roll No. 168.000 Lots 2 & 3, Block 16, District Lot 12, Cowichan Lake Land District, Plan 1231, PID# 007-637-942 & Lots 1 & Parcel A of Lot 1, Plan 1231 and Lot A, Plan 5614, Block 16

is hereby exempted from taxation for the calendar years 2015 to 2019, inclusive.

3. Schedule 'A' is attached hereto and forms part of this bylaw.
4. That upon adoption of this bylaw prior to October 31 the properties listed in Schedule 'A' shall be effectively exempt from taxation for the period as provided for in this bylaw.

READ A FIRST TIME on the 16th day of September, 2014.

READ A SECOND TIME on the 16th day of September, 2014.

READ A THIRD TIME on the 16th day of September, 2014.

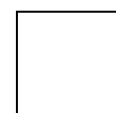
RECONSIDERED, FINALLY PASSED AND ADOPTED on the 28th day of October, 2014.

Ross Forrest
Mayor

Joseph A. Fernandez
Corporate Officer

I hereby certify the foregoing to be a true and correct copy of "Town of Lake Cowichan Permissive Exemption from Taxation for Gillespie Park Bylaw No. 951-2014" as adopted on this 28th day of October, 2014.

Corporate Officer



SCHEDULE "A"

(ATTACHED TO AND FORMING PART OF BYLAW NO. 951-2014)

