

TOWN OF LAKE COWICHAN

BYLAW NO. 952-2014

WHEREAS under Section 225 of the *Community Charter*, property providing a municipal service under a partnering agreement is eligible for a tax exemption;

AND WHEREAS the Town of Lake Cowichan has entered a partnering agreement with Catalyst Paper Corporation for the operation of a boat launching facility for general public and recreational use;

AND WHEREAS the Town of Lake Cowichan deems it expedient and useful to exempt land and improvements used for public purposes;

NOW THEREFORE the Council of the Town of Lake Cowichan in open meeting assembled enacts the follows:

1. This bylaw may be cited for all purposes as "Town of Lake Cowichan Permissive Exemption from Taxation for the Boat Launch Bylaw No. 952-2014".

2. The properties described as:

Roll No. 714.000 Lots 2 & 3, Block 3, Section 5, Cowichan Lake
Land District, Plan 1750,
PID# 006-912-516 and 006-915-524, and

Roll No. 715.000 Lot 4, Block 3, Section 5, Cowichan Lake Land
District, Plan 1750,
PID# 006-912-567

are hereby exempted from taxation for all of the lands and improvements located therein for the calendar years 2015 to 2019, inclusive.

3. That upon adoption of this bylaw prior to October 31 the land and improvements on the properties described in section 2 of this bylaw shall be effectively exempted from taxation for the period as provided for in this bylaw.

READ A FIRST TIME on the 16th day of September, 2014.

READ A SECOND TIME on the 16th day of September, 2014.

READ A THIRD TIME on the 16th day of September, 2014.

RECONSIDERED, FINALLY PASSED AND ADOPTED on the 28th day of October, 2014.

Ross Forrest
Mayor

Joseph A. Fernandez
Corporate Officer

I hereby certify the foregoing to be a true and correct copy of "Town of Lake Cowichan Permissive Exemption from Taxation for the Boat Launch Bylaw No. 952-2014" as adopted on this 28th day of October, 2014.

Corporate Officer